

RESOLUTION NO. 9789

**CITY OF JOHNSTOWN
CAMBRIA COUNTY, PENNSYLVANIA**

AND NOW, this 10th day of November, 2015, the undersigned Secretary of the City of Johnstown ("City") certifies that the following resolutions were duly adopted by the City Council in accordance with the Home Rule Charter of the City of Johnstown, Pennsylvania, adopted on May 18, 1993 and effective on January 1, 1994, as of the date first written above.

RESOLVED, that the City borrow and enter into a General Obligation Loan from First National Bank of Pennsylvania in an amount not to exceed \$2,740,000.00 pursuant to the terms of a Loan Commitment dated October 5, 2015.

RESOLVED, that the City pledge and grant as collateral for the Loan, its taxes and revenue as more fully set forth in the said Commitment Letter.

RESOLVED, that Carlos Gunby, City Manager and/or Nancy Cushing, Executive Secretary of the City, be and are hereby authorized and directed to execute and deliver the General Obligation Note, Loan Agreement, Disclosure for Confession of Judgment, Non-Arbitrage Certificate, and such other documents as may be required by First National Bank for the purpose of effectuating the transactions contemplated by this Resolution.

RESOLVED, that the City Solicitor undertake a proceeding under the Local Government Unit Debt Act to obtain approval of the loan transaction from the Pennsylvania Department of Community and Economic Development.

RESOLVED, any party subject to these agreements may rely on this Resolution and the signatures of the foregoing officers as being enforceable at the time of executing this Resolution.

RESOLVED, Carlos Gunby and Nancy Cushing of the City of Johnstown are approved and authorized to sign all required documents to finalize and close the \$2,740,000.00 Loan from First National Bank of Pennsylvania

ADOPTED:


November 10, 2015

By the following vote:

Yeas: Mr. Johncola, Jr. Mickel, Mrs. Mock, Mr. Vitovich, Mr. Vizza, Mayor Janakovic. (6)

Nays: None (0)

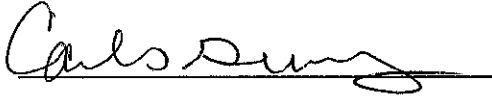
Absent: Mr. Gentile (1)



Frank J. Janakovic, Mayor
Peter Vizza, Deputy Mayor

ATTEST:

I do hereby certify that the foregoing is a true and correct copy of Resolution No. **9789** as the same adopted by the City Council of the City of Johnstown, Pennsylvania.



Carlos Gunby, City Manager